

Cabinet Member for Finance, Development Management and Strategic Planning

Cllr Nick Botterill

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REFERENCE: FDMSP-01-24

DEED OF TERMINATION HIF MVF 272 ASHTON PARK FUNDING AGREEMENT

Purpose of Report

1. To terminate a Grant Funding Agreement with Homes England which was intended to support the delivery of a developer-led residential scheme at Ashton Park, Trowbridge.

Consultation

2. Not Applicable.

Options Considered

3. The option of not signing the Deed of Termination has been dismissed due to there being no advantages to leaving the grant agreement in place, the requirement to sign the Deed of Termination to satisfy budget setting requirements for both the council and Homes England, and it being in the best interests of all parties to bring the Grant Agreement arrangements to an end and legally terminate any contractual obligations.

Reason for Decision

4. The Deed of Termination should be signed to ensure clarity between the council and Homes England, to satisfy budget setting requirements for both organisations, and to act in the best interests of all parties.

DECISION MADE

To terminate a Grant Funding Agreement with Homes England which was intended to support the delivery of a developer-led residential scheme at Ashton Park, Trowbridge.

The following supporting documents are attached:

None

The following supporting documents are available via the council's website:

- [Strategic Planning Committee - Wednesday 15 June 2022 10.30 am](#)
- [Strategic Planning Committee - Wednesday 11 January 2023 10.30 am](#)

.....signed.....

Cllr Nick Botterill
Cabinet Member for Finance, Development Management and Strategic Planning

Date:....26 February 2024.....

In accordance with Part 8 of the Constitution the Chairman of the Council has agreed that it is reasonable in the circumstances for the decision to be treated as a matter of urgency, and therefore not subject to the call-in procedure.